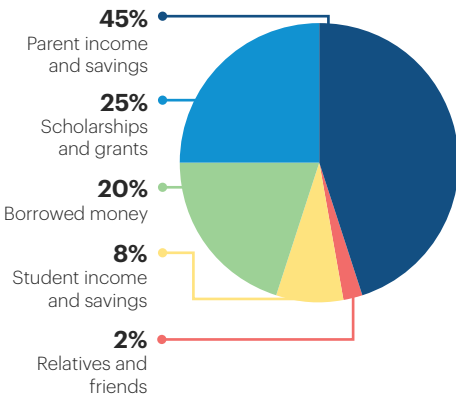


How America Pays for College 2021

A snapshot of the national study by Sallie Mae® and Ipsos

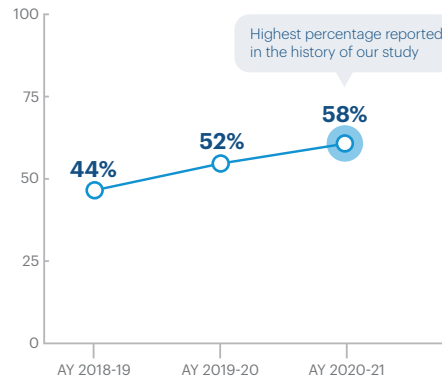


Families spent **\$26,373** on college in AY 2020-21, a **12%** decrease from AY 2019-20



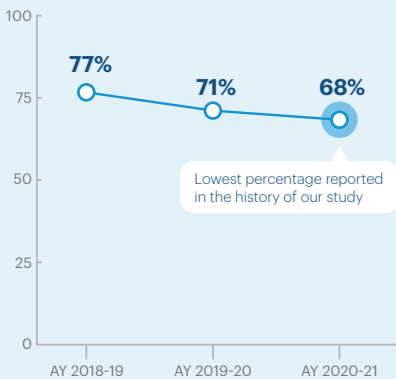
56% of families are making payments on student loans **while in school**, up from **46%** in AY 2019-20

More families have a plan to pay for college



However, only **38%** have discussed the starting salary for jobs in the student's field of study

Still, more families skip the FAFSA® year after year



Top reasons for not filing the FAFSA®:

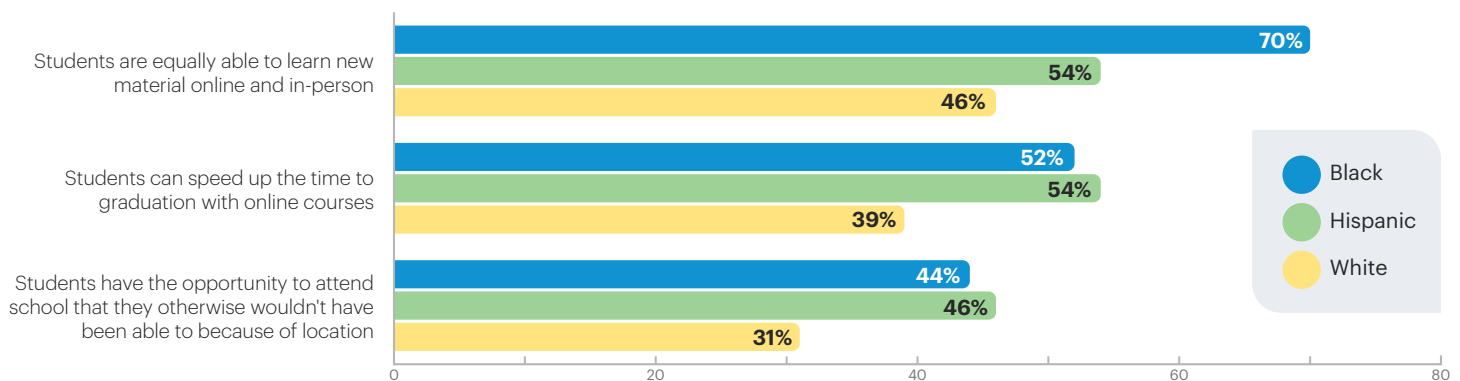
- **44%** believed they wouldn't qualify for any financial aid
- **34%** said they missed the deadline, found the application problematic or too complicated, or didn't have the time

Students are eager to get back on campus



Just **17%** of families want to study only online

Online learning can open additional doors for Black and Hispanic students



Learn more by visiting salliemae.com/howamericapays Join the conversation with #HowAmericaPays.

Ipsos conducted the *How America Pays for College 2021* survey online, in English, between April 8 - May 4, 2021. Ipsos interviewed 1,985 undergraduate students and parents of undergraduate students from the continental U.S., Alaska, and Hawaii.

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