

SMB Private Education Loan Trust 2022-D
Non-Mortgage Widely Held Fixed Investment Trust Reporting Under Treas. Reg. Section 1.671-5

Tax-Reporting Period: Jan 15, 2024 through Jan 15, 2025

Grantor Trust: SMB Private Education Loan Trust 2022-D
CUSIPs: 78454XAF1
EIN: 92-6069173
Issue Date: 10/19/2022

Fiduciary: Deutsche Bank National Trust Company
1761 E. Saint Andrew Place
Santa Ana, California 92705

The above trust is a grantor trust under section 671 of the Internal Revenue Code

The below information is for 100,000 certificates.

The income and deductions attributable to the property in the trust are as follows:

Payment Date	Days*	Interest Income	Interest Income Factor**	Collateral Premium Amortization	Amortizable Bond Premium Factor**	Loan Losses^	Loan Losses Factor**	Investment Interest Expense	Investment Interest Expense Factor**	Section 212 Expenses	Section 212 Expenses Factor**	Distributions	Distributions Factor**
1/15/2024	31	\$ 7,437,661.41	\$ 74.37661410	805,957	\$ 8.05957218	\$ 769,406.42	\$ 7.69406420	\$ 5,100,275.52	\$ 51.00275521	\$ 589,278.42	\$ 5.89278420	\$ -	\$ -
2/15/2024	31	\$ 7,743,450.07	\$ 77.43450070	1,017,149	\$ 10.17148561	\$ 964,649.95	\$ 9.64649950	\$ 4,938,015.37	\$ 49.38015369	\$ 583,258.65	\$ 5.83258650	\$ -	\$ -
3/15/2024	29	\$ 7,684,863.28	\$ 76.84863280	857,828	\$ 8.57828064	\$ 1,486,084.01	\$ 14.86084010	\$ 4,721,300.23	\$ 47.21300230	\$ 583,669.12	\$ 5.83669120	\$ -	\$ -
4/15/2024	31	\$ 7,315,057.34	\$ 73.15057340	985,047	\$ 9.85047276	\$ 920,540.91	\$ 9.20540910	\$ 4,806,460.17	\$ 48.06460168	\$ 590,225.89	\$ 5.90225890	\$ -	\$ -
5/15/2024	30	\$ 7,292,381.32	\$ 72.92381320	1,161,568	\$ 11.61568212	\$ 1,010,018.22	\$ 10.10018220	\$ 4,659,881.61	\$ 46.59881606	\$ 560,031.23	\$ 5.60031230	\$ -	\$ -
6/15/2024	31	\$ 7,275,044.16	\$ 72.75044160	1,150,908	\$ 11.50907995	\$ 1,169,248.67	\$ 11.69248670	\$ 4,829,103.68	\$ 48.29103681	\$ 552,057.90	\$ 5.52057900	\$ -	\$ -
7/15/2024	30	\$ 6,542,783.15	\$ 65.42783150	740,850	\$ 7.40849654	\$ 797,768.90	\$ 7.97768900	\$ 4,408,710.26	\$ 44.08710259	\$ 544,707.04	\$ 5.44707040	\$ -	\$ -
8/15/2024	31	\$ 6,656,410.43	\$ 66.56410430	888,602	\$ 8.88602021	\$ 1,655,451.34	\$ 16.55451340	\$ 4,548,353.20	\$ 45.48353203	\$ 539,759.86	\$ 5.39759860	\$ -	\$ -
9/15/2024	31	\$ 6,916,500.73	\$ 69.16500730	885,961	\$ 8.85960587	\$ 947,253.68	\$ 9.47253680	\$ 4,577,764.35	\$ 45.77764354	\$ 532,681.79	\$ 5.32681790	\$ -	\$ -
10/15/2024	30	\$ 6,465,325.10	\$ 64.65325100	853,014	\$ 8.53014097	\$ 949,248.92	\$ 9.49248920	\$ 4,293,193.46	\$ 42.93193460	\$ 541,065.56	\$ 5.41065560	\$ -	\$ -
11/15/2024	31	\$ 6,565,100.77	\$ 65.65100770	1,497,928	\$ 14.97928223	\$ 2,011,288.17	\$ 20.11288170	\$ 4,302,124.17	\$ 43.02124168	\$ 567,903.75	\$ 5.67903750	\$ -	\$ -
12/15/2024	30	\$ 5,604,337.44	\$ 56.04337440	685,890	\$ 6.85889739	\$ 1,592,222.48	\$ 15.92222480	\$ 4,161,029.18	\$ 41.61029180	\$ 511,076.77	\$ 5.11076770	\$ -	\$ -
1/15/2025	31	\$ 5,659,671.99	\$ 56.59671990	874,524	\$ 8.74523501	\$ 1,276,049.50	\$ 12.76049500	\$ 3,998,813.88	\$ 39.98813881	\$ 509,066.72	\$ 5.09066720	\$ -	\$ -

*Actual Day Count Used for Payment Periods
**Factor represents 1 Certificate of ownership for the period. To determine your Daily Accrual, please divide the days in the period by the reported factor
^The treatment of loan losses are unclear. Please consult your tax advisor for the appropriate treatment for your situation.

The items reported for income, losses, expenses, and distributions represent the cumulative activity for that payment date.
A certificate holder should determine its share of each applicable item based on their method of accounting.
Please consult your tax adviser.