

**USA Group Secondary Market Services  
SMS Student Loan Trust 2000-B  
QUARTERLY SERVICING REPORT**

Collection Period Ending **12/31/2007**  
Distribution Date **01/28/2008**

**I. DEAL PARAMETERS**

| <b>A. Student Loan Portfolio Characteristics</b> |  | <b>09/30/2007</b> | <b>Activity</b>    | <b>12/31/2007</b> |
|--|--|-------------------|--------------------|-------------------|
| i  | Portfolio Balance                          | \$ 255,327,683.66 | \$ (13,553,889.48) | \$ 241,773,794.18 |
| ii   | Interest to be Capitalized                 | 1,867,173.99      |                    | 1,816,301.98      |
| iii  | Total Pool                                 | \$ 257,194,857.65 |                    | \$ 243,590,096.16 |
| iv   | Weighted Average Collateral Interest Rate  | 7.443%            |                    | 7.443%            |
| v  | Weighted Average Collateral Remaining Term | 149.11            |                    | 149.95            |
| vi   | Number of Loans                            | 65,391            |                    | 61,630            |
| vii  | Number of Accounts                         | 34,751            |                    | 33,307            |
| viii   | Average Account Size                       | \$7,347.35        |                    | \$7,258.95        |

| <b>B. Notes</b> |                     | <b>Spread</b> | <b>Balance 10/29/07</b>  | <b>%</b>        | <b>Balance 01/28/08</b>  | <b>%</b>        |
|-----------------|---------------------|---------------|--------------------------|-----------------|--------------------------|-----------------|
| i               | A-1 Notes 784582BC1 | 0.080%        | \$ -                     | 0.000%          | \$ -                     | 0.000%          |
| ii              | A-2 Notes 784582BD9 | 0.200%        | 215,194,857.65           | 83.670%         | 201,590,096.16           | 82.758%         |
| iii             | B Notes 784582BE7   | 0.700%        | 42,000,000.00            | 16.330%         | 42,000,000.00            | 17.242%         |
| iv              | <b>Total Notes</b>  |               | <b>\$ 257,194,857.65</b> | <b>100.000%</b> | <b>\$ 243,590,096.16</b> | <b>100.000%</b> |

| <b>C. Reserve Account</b> |                                     | <b>10/29/2007</b> | <b>01/28/2008</b> |
|---------------------------|-------------------------------------|-------------------|-------------------|
| i                         | Required Reserve Acct Deposit (%)   | 0.25%             | 0.25%             |
| ii                        | Specified Reserve Acct Balance (\$) | \$ 642,987.14     | \$ 608,975.24     |
| iii                       | Reserve Account Floor Balance (\$)  | \$ 1,500,000.00   | \$ 1,500,000.00   |
| iv                        | Current Reserve Acct Balance (\$)   | \$ 1,500,000.00   | \$ 1,500,000.00   |

| <b>D. Other Account Balances</b> |                                 | <b>10/29/2007</b> | <b>01/28/2008</b> |
|----------------------------------|---------------------------------|-------------------|-------------------|
| i                                | Collateral Reinvestment Account | \$ -              | \$ -              |
| ii                               | Collection Account              | \$ -              | \$ -              |
| iii                              | Pre-funding Account             | \$ -              | \$ -              |

| II. 2000-B Transactions From |   | 10/01/2007 | through               | 12/31/2007 |
|------------------------------|---|------------|-----------------------|------------|
| A                            | <b>Student Loan Principal Collection Activity</b> |            |                       |            |
| i                            | Regular Principal Collections                     | \$         | 8,261,585.05          |            |
| ii                           | Principal Collections from Guarantor              |            | 6,904,408.86          |            |
| iii                          | Principal Reimbursements                          |            | (659.89)              |            |
| iv                           | Other System Adjustments                          |            | -                     |            |
| v                            | Serial Loan Purchases                             |            | -                     |            |
| vi                           | <b>Total Principal Collections</b>                | \$         | <b>15,165,334.02</b>  |            |
| B                            | <b>Student Loan Non-Cash Principal Activity</b>   |            |                       |            |
| i                            | Realized Losses                                   | \$         | 64,888.96             |            |
| ii                           | Other Adjustments                                 |            | 8,088.29              |            |
| iii                          | Capitalized Interest                              |            | (1,684,421.79)        |            |
| iv                           | <b>Total Non-Cash Principal Activity</b>          | \$         | <b>(1,611,444.54)</b> |            |
| C                            | <b>Total Student Loan Principal Activity</b>      | \$         | <b>13,553,889.48</b>  |            |
| D                            | <b>Student Loan Interest Activity</b>             |            |                       |            |
| i                            | Regular Interest Collections                      | \$         | 2,269,866.15          |            |
| ii                           | Interest Claims Received from Guarantors          |            | 521,853.41            |            |
| iii                          | Collection Fees/Return Items                      |            | 9,554.87              |            |
| iv                           | Late Fees   |            | 81,887.44             |            |
| v                            | Interest Reimbursements                           |            | 7,156.76              |            |
| vi                           | Other System Adjustments                          |            | -                     |            |
| vii                          | Special Allowance Payments                        |            | 229,020.57            |            |
| viii                         | Subsidy Payments                                  |            | 390,763.38            |            |
| ix                           | <b>Total Interest Collections</b>                 | \$         | <b>3,510,102.58</b>   |            |
| E                            | <b>Student Loan Non-Cash Interest Activity</b>    |            |                       |            |
| i                            | Interest Accrual Adjustments                      | \$         | 20,267.72             |            |
| ii                           | Capitalized Interest                              |            | 1,684,421.79          |            |
| iii                          | Serial Loan Interest                              | \$         | -                     |            |
| iv                           | <b>Total Non-Cash Interest Adjustments</b>        | \$         | <b>1,704,689.51</b>   |            |
| F                            | <b>Total Student Loan Interest Activity</b>       | \$         | <b>5,214,792.09</b>   |            |
| G                            | <b>Defaults Paid this Quarter</b>                 | \$         | 7,426,262.27          |            |
| H                            | <b>Cumulative Defaults Paid to Date</b>           | \$         | 167,348,471.98        |            |

III. 2000-B Cash Receipts

10/1/07

through

12/31/07

|   |  |                  |                           |
|---|--|------------------|---------------------------|
| <b>A Principal Collections</b>                              |  |                  |                           |
| i   | Principal Payments Received              | \$               | 11,944,279.85             |
| ii  | Consolidation Principal Payments         |                  | 3,221,714.06              |
| iii   | Reimbursements by Seller                 |                  | (646.87)                  |
| iv  | Reimbursements by Servicer               |                  | (71.46)                   |
| v   | Borrower Benefit Principal Reimbursement |                  | 58.44                     |
| vi  | Repurchased Principal                    |                  | -                         |
| vii   | <b>Total Principal Collections</b>       | <b>\$</b>        | <b>15,165,334.02</b>      |
| <b>B Interest Collections</b>                               |  |                  |                           |
| i   | Interest Payments Receiv                 | \$               | 3,339,092.04              |
| ii  | Consolidation Interest Payments          |                  | 72,411.47                 |
| iii   | Reimbursements by Seller                 |                  | -                         |
| iv  | Reimbursements by Servicer               |                  | 7,156.76                  |
| v   | Borrower Benefit Interest Reimbursement  |                  | -                         |
| vi  | Repurchased Interest                     |                  | -                         |
| vii   | Collection Fees/Returned Items           |                  | 9,554.87                  |
| viii  | Late Fees                                |                  | 81,887.44                 |
| ix  | <b>Total Interest Collections</b>        | <b>\$</b>        | <b>3,510,102.58</b>       |
| <b>C Other Reimbursements</b>                               |  | <b>\$</b>        | <b>18,348.69</b>          |
| <b>D Trust Account Investment Income</b>                    |  | <b>\$</b>        | <b>339,459.77</b>         |
| <b>E Other Deposits</b>                                     |  | <b>\$</b>        | <b>-</b>                  |
| <b>F TOTAL FUNDS RECEIVED</b>                               |  | <b>\$</b>        | <b>19,033,245.06</b>      |
| <b>LESS FUNDS PREVIOUSLY REMITTED:</b>                      |  |                  |                           |
| i   | <b>Servicing Fees</b>                    | \$               | (219,047.94)              |
| ii  | <b>Administration Fees</b>               | \$               | (20,694.50)               |
| iii   | <b>Consolidation Rebate Fees</b>         | \$               | (314,912.73)              |
| iv  | <b>Serial Loan Purchases</b>             | \$               | -                         |
| <b>G AVAILABLE FUNDS</b>                                    |  | <b>\$</b>        | <b>18,478,589.89</b>      |
| <b>H Servicing Fees Previously Remitted</b>                 |  |                  |                           |
| i   | October-07                               | \$               | 110,963.45                |
| ii  | November-07                              |                  | <u>108,084.49</u>         |
| iii   | <b>Total</b>                             | <b>\$</b>        | <b>219,047.94</b>         |
| <b>I Administration Fees Previously Remitted</b>            |  |                  |                           |
| i   | October-07                               | \$               | 10,446.49                 |
| ii  | November-07                              |                  | <u>10,248.01</u>          |
| iii   | <b>Total</b>                             | <b>\$</b>        | <b>20,694.50</b>          |
| <b>J Consolidation Loan Rebate Fees Previously Remitted</b> |  |                  |                           |
| i   | October-07                               | \$               | 105,770.69                |
| ii  | November-07                              |                  | 104,782.60                |
| iii   | December-07                              |                  | <u>104,359.44</u>         |
| iv  | <b>Total</b>                             | <b>\$</b>        | <b>314,912.73</b>         |
| <b>K Serial Loan Purchases During the Collection Period</b> |  |                  |                           |
|   |  | <b>Principal</b> | <b>Purchased Interest</b> |
| i   | October-07                               | \$ -             | \$ -                      |
| ii  | November-07                              | -                | -                         |
| iii   | December-07                              | -                | -                         |
| iv  | <b>Total</b>                             | <b>\$ -</b>      | <b>\$ -</b>               |

| IV. 2000-B Current Month Fees Due |  | 12/31/07   |                      |
|-----------------------------------|--|------------|----------------------|
| <b>A</b>                          | <b>Servicing Fees Due For Month</b>          |            |                      |
| i                                 | Unpaid Servicing Fees                        | \$ -       |                      |
| ii                                | Unpaid Servicing Fee Shortfalls              | -          |                      |
| iii                               | Current Month Servicing Fees                 | 128,175.25 |                      |
| <b>iv</b>                         | <b>Total Due This Month - Servicing Fees</b> |            | <b>\$ 128,175.25</b> |
| <b>B</b>                          | <b>Administration Fees Due for Month</b>     |            |                      |
| i                                 | Unpaid Admin Fees                            | \$ -       |                      |
| ii                                | Unpaid Admin Fee Shortfalls                  | -          |                      |
| iii                               | Current Month Admin Fees                     | 10,149.59  |                      |
| <b>iv</b>                         | <b>Total Due This Month - Admin Fees</b>     |            | <b>\$ 10,149.59</b>  |

| <b>V. 2000-B Excess Spread Calculation</b> |  |    |                |
|--|--|----|----------------|
| A  | Borrower Interest Accrued During Collection Period         | \$ | 4,242,259.49   |
|  | Interest Subsidy Payments Accrued During Collection Period |    | 270,068.89     |
|  | SAP Payments Accrued During Collection Period              |    | \$116,542.8C   |
|  | Reinvestment Earnings Accrued for Collection Period        |    | 339,459.77     |
|  | Consolidation Rebate Fees Accrued During Collection Period |    | (314,912.73)   |
|  | Expected Interest Collections                              | \$ | 4,653,418.22   |
| B  | Less:  |    |                |
|  | Servicing Fee Accrued During Collection Period             | \$ | 347,223.19     |
|  | Administration Fee Accrued During Collection Period        |    | 30,844.09      |
|  | Class A-1 Interest Due                                     |    | -              |
|  | Class A-2 Interest Due                                     |    | 2,834,399.20   |
|  | Class B Interest Due                                       |    | 606,278.55     |
|  | Total  | \$ | 3,818,745.03   |
| C  | Net Earnings (A - B)                                       | \$ | 834,673.19     |
|  | X4   | \$ | 3,338,692.80   |
| D  | Beginning Pool   | \$ | 257,194,857.65 |
|  | Ending Pool  | \$ | 243,590,096.16 |
|  | Average Pool   | \$ | 250,392,476.91 |
| E  | <b>Excess Spread %</b>                                     |    | <b>1.3334%</b> |

| <b>VI. 2000-B Accrued Interest Factors</b> |                         |                           |                       |                   |               |
|--|-------------------------|---------------------------|-----------------------|-------------------|---------------|
|  |                         | <u>Accrued Int Factor</u> | <u>Accrual Period</u> | <u>Index Rate</u> | <u>Coupon</u> |
| A  | Class A-1 Interest Rate | 0.000000000               | 10/30/07-01/28/08     | 0.00000%          | 0.00000%      |
| B  | Class A-2 Interest Rate | 0.013171315               | 10/30/07-01/28/08     | 5.01063%          | 5.21063%      |
| C  | Class B Interest Rate   | 0.014435204               | 10/30/07-01/28/08     | 5.01063%          | 5.71063%      |

**VII. 2000-B Inputs From Prior Quarter 9/30/07**

A Total Student Loan Pool Outstanding \$ 257,194,857.65

B Total Note Factor 0.21432904804

C **Total Note Balance** \$ 257,194,857.65

| D  | Note Balance             | 10/29/2007 | Class A-1    | Class A-2         | Class B          |
|----|--------------------------|------------|--------------|-------------------|------------------|
| i  | Ending Balance Factor    |            | 0.0000000000 | 0.2246292877      | 1.0000000000     |
| ii | Note Balance             | \$         | 0.00         | \$ 215,194,857.65 | \$ 42,000,000.00 |
|    | Note Principal Shortfall | \$         | 0.00         | \$ 0.00           | \$ 0.00          |
|    | Interest Shortfall       | \$         | 0.00         | \$ 0.00           | \$ 0.00          |
|    | Interest Carryover       | \$         | 0.00         | \$ 0.00           | \$ 0.00          |

**VIII. 2000-B Portfolio Characteristics**

| STATUS                   | Weighted Avg Coupon |               | # of Loans    |               | % *             |                 | Principal Amount         |                          | % *             |                 |  |
|--------------------------|---------------------|---------------|---------------|---------------|-----------------|-----------------|--------------------------|--------------------------|-----------------|-----------------|--|
|                          | 09/30/2007          | 12/31/2007    | 09/30/2007    | 12/31/2007    | 09/30/2007      | 12/31/2007      | 09/30/2007               | 12/31/2007               | 09/30/2007      | 12/31/2007      |  |
| <b>INTERIM:</b>          |                     |               |               |               |                 |                 |                          |                          |                 |                 |  |
| <b>In School</b>         |                     |               |               |               |                 |                 |                          |                          |                 |                 |  |
| Current                  | 6.760%              | 6.778%        | 726           | 609           | 1.110%          | 0.988%          | \$ 2,266,550.38          | \$ 1,874,042.72          | 0.888%          | 0.775%          |  |
| <b>Grace</b>             |                     |               |               |               |                 |                 |                          |                          |                 |                 |  |
| Current                  | 6.818%              | 6.759%        | 275           | 145           | 0.421%          | 0.235%          | \$ 890,837.84            | 495,951.22               | 0.349%          | 0.205%          |  |
| <b>TOTAL INTERIM</b>     | <b>6.776%</b>       | <b>6.774%</b> | <b>1,001</b>  | <b>754</b>    | <b>1.531%</b>   | <b>1.223%</b>   | <b>\$ 3,157,388.22</b>   | <b>\$ 2,369,993.94</b>   | <b>1.237%</b>   | <b>0.980%</b>   |  |
| <b>REPAYMENT</b>         |                     |               |               |               |                 |                 |                          |                          |                 |                 |  |
| <b>Active</b>            |                     |               |               |               |                 |                 |                          |                          |                 |                 |  |
| Current                  | 7.457%              | 7.434%        | 37,284        | 35,802        | 57.017%         | 58.092%         | \$ 130,594,820.13        | \$ 124,592,151.11        | 51.148%         | 51.533%         |  |
| 31-60 Days Delinquent    | 7.507%              | 7.494%        | 3,075         | 3,034         | 4.702%          | 4.923%          | \$ 12,571,804.64         | 12,109,673.88            | 4.924%          | 5.009%          |  |
| 61-90 Days Delinquent    | 7.643%              | 7.585%        | 1,597         | 1,763         | 2.442%          | 2.861%          | \$ 7,024,220.40          | 8,247,358.06             | 2.751%          | 3.411%          |  |
| 91-120 Days Delinquent   | 7.522%              | 7.670%        | 1,378         | 1,204         | 2.107%          | 1.954%          | \$ 5,774,241.55          | 5,450,877.93             | 2.262%          | 2.255%          |  |
| > 120 Days Delinquent    | 7.575%              | 7.575%        | 5,393         | 5,467         | 8.247%          | 8.871%          | \$ 23,811,700.88         | 24,522,863.30            | 9.326%          | 10.143%         |  |
| <b>Deferment</b>         |                     |               |               |               |                 |                 |                          |                          |                 |                 |  |
| Current                  | 7.256%              | 7.293%        | 8,329         | 7,808         | 12.737%         | 12.669%         | \$ 35,133,872.46         | 33,442,412.59            | 13.760%         | 13.832%         |  |
| <b>Forbearance</b>       |                     |               |               |               |                 |                 |                          |                          |                 |                 |  |
| Current                  | 7.445%              | 7.469%        | 5,381         | 5,187         | 8.229%          | 8.416%          | \$ 29,050,527.77         | 28,273,611.68            | 11.378%         | 11.694%         |  |
| <b>TOTAL REPAYMENT</b>   | <b>7.448%</b>       | <b>7.447%</b> | <b>62,437</b> | <b>60,265</b> | <b>95.483%</b>  | <b>97.785%</b>  | <b>\$ 243,961,187.83</b> | <b>\$ 236,638,948.55</b> | <b>95.548%</b>  | <b>97.876%</b>  |  |
| Claims in Process (1)    | 7.550%              | 7.622%        | 1,927         | 509           | 2.947%          | 0.826%          | \$ 7,886,440.33          | \$ 2,191,754.82          | 3.089%          | 0.907%          |  |
| Aged Claims Rejected (2) | 9.083%              | 8.327%        | 26            | 102           | 0.040%          | 0.166%          | \$ 322,667.28            | \$ 573,096.87            | 0.126%          | 0.237%          |  |
| <b>GRAND TOTAL</b>       | <b>7.443%</b>       | <b>7.443%</b> | <b>65,391</b> | <b>61,630</b> | <b>100.000%</b> | <b>100.000%</b> | <b>\$ 255,327,683.66</b> | <b>\$ 241,773,794.18</b> | <b>100.000%</b> | <b>100.000%</b> |  |

\*Percentages may not total 100% due to rounding.

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| <b>IX. 2000-B Portfolio Characteristics by School and Program</b> |                   |                       |                         |                |
|---|-------------------|-----------------------|-------------------------|----------------|
| <b>LOAN TYPE</b>  | <b><u>WAC</u></b> | <b><u># Loans</u></b> | <b><u>\$ Amount</u></b> | <b>%</b>       |
| - GSL - Subsidized  | 7.301%            | 32,362                | \$ 63,816,860.25        | 26.395%        |
| - GSL - Unsubsidized  | 7.246%            | 18,332                | 46,147,807.73           | 19.087%        |
| - PLUS Loans  | 8.038%            | 3,314                 | 6,850,250.38            | 2.833%         |
| - SLS Loans   | 8.155%            | 89                    | 402,424.06              | 0.166%         |
| - Consolidation Loans:  | <u>7.554%</u>     | <u>7,533</u>          | <u>124,556,451.76</u>   | <u>51.518%</u> |
| - Total   | 7.443%            | 61,630                | \$ 241,773,794.18       | 100%           |
| <b>SCHOOL TYPE</b>  | <b><u>WAC</u></b> | <b><u># Loans</u></b> | <b><u>\$ Amount</u></b> | <b>%</b>       |
| -Four Year  | 7.385%            | 39,754                | \$ 99,320,179.86        | 41.080%        |
| -Two Year   | 7.338%            | 12,072                | 21,025,353.14           | 8.696%         |
| -Technical  | 7.373%            | 2,659                 | 4,433,647.05            | 1.834%         |
| -Other  | <u>7.514%</u>     | <u>7,145</u>          | <u>116,994,614.13</u>   | <u>48.390%</u> |
| - Total   | 7.443%            | 61,630                | \$ 241,773,794.18       | 100%           |

\*Percentages may not total 100% due to rounding.

**X. 2000-B Waterfall for Distributions**

|   |   |                         | <b>Remaining</b>            |
|---|---|-------------------------|-----------------------------|
|   |   |                         | <b><u>Funds Balance</u></b> |
| A | <b>Total Available Funds for Distribution ( III - G )</b> | <b>\$ 18,478,589.89</b> | \$ 18,478,589.89            |
| B | <b>Servicing Fees-Current Month</b>                       | <b>\$ 128,175.25</b>    | \$ 18,350,414.64            |
| C | <b>Administration Fee - Current Month</b>                 | <b>\$ 10,149.59</b>     | \$ 18,340,265.05            |
| D | Sr Noteholder's Interest Distribution Amount:             |                         |                             |
|   | i Class A-1   | \$ 0.00                 | \$ 18,340,265.05            |
|   | ii Class A-2  | <u>2,834,399.20</u>     | \$ 15,505,865.85            |
|   | iii <b>Total Sr Noteholders' Interest Distribution</b>    | <b>\$ 2,834,399.20</b>  |                             |
| E | <b>Sub Noteholders' Interest Distribution Amount</b>      | <b>\$ 606,278.55</b>    | \$ 14,899,587.30            |
| F | Sr Noteholders' Principal Distribution Amount             |                         |                             |
|   | ii Class A-1  | \$ 0.00                 | \$ 14,899,587.30            |
|   | iii Class A-2   | <u>13,604,761.49</u>    | \$ 1,294,825.81             |
|   | iv <b>Total Sr Noteholders' Principal Distribution</b>    | <b>\$ 13,604,761.49</b> |                             |
| G | <b>Sub Noteholders' Principal Distribution Amount</b>     | <b>\$ 0.00</b>          | 1,294,825.81                |
| H | <b>Excess to Reserve Account</b>                          | <b>\$ 1,294,825.81</b>  | \$ 0.00                     |

**XI. 2000-B Distributions**

| A    |                                      | Distribution Amounts |             | Class A-1 | Class A-2            | Class B              |
|------|--------------------------------------|----------------------|-------------|-----------|----------------------|----------------------|
| i    | Quarterly Interest Due               | \$                   | -           | \$        | 2,834,399.20         | \$ 606,278.55        |
| ii   | Quarterly Interest Paic              |                      | -           |           | 2,834,399.20         | 606,278.55           |
| iii  | <b>Interest Shortfall</b>            | \$                   | -           | \$        | -                    | \$ -                 |
| iv   | Interest Carryover Due               | \$                   | -           | \$        | -                    | \$ -                 |
| v    | Interest Carryover Paid              |                      | -           |           | -                    | -                    |
| vi   | <b>Interest Carryover</b>            | \$                   | -           | \$        | -                    | \$ -                 |
| vii  | Quarterly Principal Due              | \$                   | -           | \$        | 13,604,761.49        |                      |
| viii | Quarterly Principal Paid             |                      | -           |           | 13,604,761.49        | -                    |
| ix   | <b>Quarterly Principal Shortfall</b> | \$                   | -           | \$        | -                    | \$ -                 |
| x    | <b>Total Distribution Amount</b>     | \$                   | <b>0.00</b> | \$        | <b>16,439,160.69</b> | \$ <b>606,278.55</b> |

| B   |   | Principal Distribution Amount Reconciliation |                      |
|-----|---|--|----------------------|
| i   | Principal Collections   | \$   | 15,165,334.02        |
| ii  | Waived Principal/Losses   |  | 72,977.25            |
| iii | Interest Capitalized into Principal During Collection Period    |  | (1,684,421.79)       |
| iv  | Collection Period Accrual - Interest to be Capitalized*         |  | 50,872.01            |
| v   | Serial/Add-on Consolidation Loan Purchases                      |  | -                    |
| vi  | Principal Shortfall from Previous Collection Period/Adjustments |  | -                    |
| vii | <b>Senior Noteholders' Principal Distribution Amt</b>           | \$   | <b>13,604,761.49</b> |

| F   |  | Reserve Account Reconciliation |              |
|-----|--|--------------------------------|--------------|
| i   | Beginning of Period Balance                | \$                             | 1,500,000.00 |
| ii  | Deposits from Excess Servicing             | \$                             | 1,294,825.81 |
| iii | Total Reserve Account Balance Available    | \$                             | 2,794,825.81 |
| iv  | Required Reserve Account Balance           | \$                             | 1,500,000.00 |
| v   | Payment of Unpaid Purchase Premium Amounts | \$                             | -            |
| vi  | Excess Reserve - Release to Company        | \$                             | 1,294,825.81 |
| vii | Ending Reserve Account Balance             | \$                             | 1,500,000.00 |

| G   |                              | Note Balances |                | 10/29/2007 | Paydown Factors | 01/28/2008        |
|-----|------------------------------|---------------|----------------|------------|-----------------|-------------------|
| i   | A-1 Note Balance (784582BC1) | \$            | -              |            |                 | \$ -              |
|     | A-1 Note Pool Factor         |               | 0.0000000000   |            | 0.0000000000    | 0.0000000000      |
| ii  | A-2 Note Balance (784582BD9) | \$            | 215,194,857.65 |            |                 | \$ 201,590,096.16 |
|     | A-2 Note Pool Factor         |               | 0.2246292877   |            | 0.0142012124    | 0.2104280753      |
| iii | B Note Balance (784582BE7)   | \$            | 42,000,000.00  |            |                 | \$ 42,000,000.00  |
|     | B Note Pool Factor           |               | 1.0000000000   |            | 0.0000000000    | 1.0000000000      |